

What You Need to Know about Overdrafts and Overdraft Fees

On August 15, 2010, Utah Federal Credit Union will be changing the way it pays for an overdraft item when using your VISA Check Card. This new practice does not apply when regular checks and/or automatic payments are presented for payment.

An overdraft (also referred to as "Courtesy Pay") occurs when you do not have enough available funds in your account to cover a transaction, and if your Overdraft Line Of Credit (if you have this service on your account) is at its maximum allowable balance, but we pay the transaction anyway.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that will come with my account after August 15, 2010?**

We will authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

After August 15, 2010, we will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday VISA Check Card (debit card) transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

IF WE DO NOT AUTHORIZE AND PAY AN OVERDRAFT ITEM, YOUR TRANSACTION WILL BE DECLINED AT THE POINT OF SALE.

What fees will I be charged if Utah Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to \$25 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

➤ **What if I want Utah Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday VISA Check Card (debit card) transactions, call (801) 328-1521, or toll free at 1-866-358-8548, visit www.utahfederalcu.com, or complete the form below and return it to the credit union either in person or by mailing it to: Utah Federal Credit Union, 564 East 300 South, Salt Lake City, UT 84102.

 I do not want Utah Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want Utah Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions according to my selections below:

Printed Name: _____

Date: _____

I want overdraft coverage for this account:

Account Number: _____ YES: _____ NO: _____

Account Number: _____ YES: _____ NO: _____

Account Number: _____ YES: _____ NO: _____

Account Number: _____ YES: _____ NO: _____